

VICTORY ENERGY OPERATIONS, LLC · 302 E. 5th AVE., OWASSO, OKLAHOMA 74055
918/274-0023 · FAX 918/274-0059



June 6, 2003

Mr. Mark White
Erie Power Technologies, Inc.
5300 Knowledge Parkway, Suite 200
Erie, PA 16510-4660

RE: License Agreement – Unit Sale Notification

Dear Mr. White:

In accordance with our license agreement, please find below the information on the Keystone boiler that has been sold by Victory Energy Operations, LLC. Information as follows:

Owner: Iowa Ethanol, LLC
Hanlontown, Iowa

Representative: None

P.O. Date: 02/04/03

Equipment Sold: Keystone Model 15 M (100% Full Membrane Watercooled)
Boiler Trim
Economizer
Stub Stack
Low NOx Peabody burner (Controls – BMS & Combustion Controls by others)
Burner Mounting
Start-up
Freight

Total Sale Price: \$ 345,000.00

Erie Royalty (4%): \$ 13,800.00

Schedule: Unit to ship by 07/15/03

Should you have any questions regarding the above information, please feel free to contact me direct.

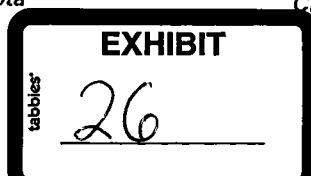
Sincerely,
Victory Energy Operations, LLC

Visit our website: www.victoryenergyinc.com

Owasso, Oklahoma

St. Paul, Minnesota

Chicago, Illinois



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John C. Viskup, Jr.

IKE 004569
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Erie Power Technologies, Inc.
5300 Knowledge Parkway, Suite 200
Erie, PA 16510-4660

RE: License Agreement – Unit Sale Notification

Dear Mr. White:

In accordance with our license agreement, please find below the information on the Keystone boiler that has been sold by Victory Energy Operations, LLC. Information as follows:

Owner: Otter Creek Ethanol
Ashton, Iowa

Representative: None

P.O. Date: 02/04/03

Equipment Sold: Keystone Model 15 M (100% Full Membrane Watercooled)
Boiler Trim
Economizer
Stub Stack
Low NOx Peabody burner (Controls – BMS & Combustion Controls by others)
Burner Mounting
Start-up
Freight

Total Sale Price: \$ 345,000.00

Erie Royalty (4%): \$ 13,800.00

Schedule: Unit to ship by 09/15/03

Should you have any questions regarding the above information, please feel free to contact me direct.

Sincerely,
Victory Energy Operations, LLC

Visit our website: www.victoryenergyinc.com

Owasso, Oklahoma

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Chicago, Illinois

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John C. Viskup, Jr.

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5300 Knowledge Parkway, Suite 200
Erie, PA 16510-4660

RE: License Agreement – Unit Sale Notification

Dear Mr. White:

In accordance with our license agreement, please find below the information on the Keystone boiler that has been sold by Victory Energy Operations, LLC. Information as follows:

Owner: Sioux River Ethanol
Hudson, South Dakota

Representative: None

P.O. Date: 03/14/03

Equipment Sold: Keystone Model 15 M (100% Full Membrane Watercooled)
Boiler Trim
Economizer
Stub Stack
Low NOx Peabody burner (Controls – BMS & Combustion Controls by others)
Burner Mounting
Start-up
Freight

Total Sale Price: \$ 345,000.00

Erie Royalty (4%): \$ 13,800.00

Schedule: Unit to ship by 09/15/03

Should you have any questions regarding the above information, please feel free to contact me direct.

Sincerely,
Victory Energy Operations, LLC

Visit our website: www.victoryenergyinc.com

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St. Paul, Minnesota

Chicago, Illinois

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Erie, PA 16510-4660

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Dear Mr. White:

In accordance with our license agreement, please find below the information on the Keystone boiler that has been sold by Victory Energy Operations, LLC. Information as follows:

Owner: Roswell Park Cancer Center - Buffalo, NY

Rep: Trojan Energy - Troy, NY

P.O. Date: 05/12/03

Equipment:

Keystone model 12M (100% Full Membrane Watercooled)
Boiler Trim
Economizer
Todd Burner
Freight to the jobsite (No Commission towards Royalty - \$8,000.00)

Total Sale Price: \$355,375.00

Erie Royalty (4%) : \$13,895.00

Schedule:

Submittals: 4-6 weeks

Equipment Delivery: 16-18 weeks after release for fabrication

Should you have any questions regarding the above information, please feel free to contact me direct.

Sincerely,
Victory Energy Operations, LLC

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John C. Viskup, Jr.

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Erie, PA 16510-4660

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Dear Mr. White:

In accordance with our license agreement, please find below the information on the Keystone boiler that has been sold by Victory Energy Operations, LLC. Information as follows:

Owner: Atofina Chemicals, Inc - Houston, TX

Rep: Tejas Boiler Services, Inc. - Houston, TX

P.O. Date: 06/05/03

Equipment:

Keystone model 14M (100% Full Membrane Watercooled)
Boiler Trim
Economizer
Stub Stack
Burner Mounting (Todd Burner and controls provided by rep)
5 Days Startup Service (No Commission toward Royalty – Amount \$ 7,000.00)
Freight to the jobsite (No Commission towards Royalty - \$ 8,000.00)

Total Sale Price: \$275,000.00

Erie Royalty (4%): \$10,400.00

Schedule:

Submittals: 4-6 weeks

Equipment Delivery: 16-18 weeks after release for fabrication

Should you have any questions regarding the above information, please feel free to contact me direct.

Sincerely,

Victory Energy Operations, LLC

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Owasso, Oklahoma

St. Paul, Minnesota

Chicago, Illinois

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